

Late Payment to Suppliers

The Public Contracts Regulations 2015 - Part 4 Miscellaneous Obligations Chapter 9.

This regulation states that any payment due from the contracting authority to the contractor is to be made no later than the end of a period of 30 days from the date on which the contracting authority completes any process of verification that the invoice is valid and undisputed.

In accordance with this regulation suppliers have the right to claim compensation from the authority if payments are late.

See the data below which identifies the required statistics in relation to this regulation.

2022-2023	Pre-Verification based on the invoice date	Post verification process based on received for processing date
Percentage of invoices paid within 30 days	89.87%	91.67%
Interest (£'s) paid to Suppliers	£0.00	£0.00
Interest (£'s), whether or not claimed liable to be paid to Suppliers	£1,443,867	£926,445
Number of invoices not paid within 30 days	6407	5268

In 2022/23, our current performance shows that, on average, we are paying valid invoices within 18 days. However, if you feel you require more information relating to the late payment of an invoice under this regulation then please put your claim in writing, providing full details and supporting evidence to:

Lead Specialist - Finance, Wokingham Borough Council, PO Box 152, Shute End, Wokingham, RG40 1BN